

## Message Text

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PAGE 01 STATE 059749  
ORIGIN EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08  
EA-07 FRB-03 INR-07 IO-13 NEA-10 NSAE-00 OPIC-03  
SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00 OMB-01 STR-04  
XMB-02 OES-06 DODE-00 NSCE-00 SSO-00 USIE-00 INRE-00  
/090 R

DRAFTED BY EUR/RPE:RSGELBARD  
APPROVED BY EUR/RPE:PLLAASE  
TREASURY:JPRICE  
FRB:MCROSSWELL  
EUR/NE:RWOODS  
EB/IFD/OMA:CCUNDIFF (INFO)  
CEA:DCOOPER (INFO)

-----172242Z 094173 /21

O 172208Z MAR 77  
FM SECSTATE WASHDC  
TO USMISSION OECD PARIS IMMEDIATE  
INFO AMEMBASSY STOCKHOLM IMMEDIATE

LIMITED OFFICIAL USE STATE 059749

E.O. 11652: N/A

TAGS: OECD, ECON, SW

SUBJECT: ECONOMIC AND DEVELOPMENT REVIEW COMMITTEE  
(EDRC) REVIEW OF SWEDEN

REF: OECD PARIS 7318

1. FOLLOWING QUESTIONS ARE FOR USE IN MARCH 18 REVIEW  
OF SWEDISH ECONOMY:

2. MOST OF DETERIORATION IN 1976 TRADE BALANCE CAME  
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ABOUT IN LATE QUARTER OF 1976 AS RESULT OF SURGE IN IMPORTS.  
WHAT FACTORS ACCOUNTED FOR SUDDEN STEEP INCREASE? WILL  
THESE FACTORS BE IMPORTANT IN 1977? (FYI - WE ASSUME THAT  
IT HAS TO DO, AT LEAST PARTIALLY, WITH FEARS OF DEVALUATION  
- END FYI.)

3. ARE SWEDEN'S EMPLOYMENT OBJECTIVES COMPATIBLE WITH

PRICE STABILITY AND EXTERNAL BALANCE?

4. WHAT EFFECT WILL LARGER THAN FORESEEN EXTERNAL DEBT  
HAVE ON SWEDEN'S GOAL OF CURRENT ACCOUNT BALANCE BY 1980?  
(IF GOS CAN PROVIDE FIGURES, WOULD BE USEFUL).

5. GOS HAS CHOSEN NOT TO ADJUST FISCALLY AND INSTEAD  
HAS ACCEPTED DEFICIT. ARE THEY HOPING TO HOLD TO PRESENT  
POLICIES OR IS GOS THINKING OF DEVALUING KRONER?

6. IN CONNECTION WITH EMPLOYMENT QUESTION SUGGEST ASKING  
GOS REPS FOR DETAILS ON NUMBER OF FOREIGN WORKERS IN  
SWEDEN OVER LAST SEVERAL YEARS.

CHRISTOPHER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** COMMITTEE MEETINGS, ECONOMIC PROGRAMS, FINANCIAL TRENDS, STUDIES  
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**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977STATE059749  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** RSGELBARD  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
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**Original Handling Restrictions:** n/a  
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**Previous Handling Restrictions:** n/a  
**Reference:** 77 OECD PARIS 7318  
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**Subject:** ECONOMIC AND DEVELOPMENT REVIEW COMMITTEE (EDRC) REVIEW OF SWEDEN  
**TAGS:** ECON, SW, OECD  
**To:** OECD PARIS  
**Type:** TE  
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**Review Markings:**  
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